

Due to ROE on October 15th  
Due to ISBE on November 15th  
SD/JA13

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division  
100 North First Street, Springfield, Illinois 62777-0001  
217/785-8779

**Illinois School District/Joint Agreement  
Annual Financial Report \***  
**June 30, 2013**

☒ School District  
Joint Agreement

<u>School District/Joint Agreement Information</u> (See instructions on inside of this page.)		<u>Accounting Basis:</u>	<u>Certified Public Accountant Information</u>
School District/Joint Agreement Number: <b>31045300026</b>		<input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL	Name of Auditing Firm: <b>Baker Tilly Virchow Krause, LLP</b>
County Name: <b>Kane</b>			Name of Audit Manager: <b>James White</b>
Name of School District/Joint Agreement: <b>Community Unit School District No. 300</b>			Address: <b>1301 West 22nd Street, Suite 400</b>
Address: <b>300 Cleveland Avenue</b>		<u>Filing Status:</u> <b>Submit electronic AFR directly to ISBE</b>	City: <b>Oak Brook</b> State: <b>IL</b> Zip Code: <b>60523</b>
City: <b>Carpentersville</b>		Click on the Link to Submit: <a href="#">Send ISBE a File</a>	Phone Number: <b>(630) 990-3131</b> Fax Number: <b>(630) 990-0039</b>
Email Address:			IL License Number: <b>066-004260</b> Expiration Date:
Zip Code:	<b>0</b>		Email Address: <b>james.white@bakertilly.com</b>
<u>Annual Financial Report</u> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		<u>A-133 Single Audit Status:</u> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any financial statement or federal awards findings issued?	ISBE Use Only
<input type="checkbox"/> Reviewed by District Superintendent/Administrator <b>Michael Bregy</b> District Superintendent/Administrator Name (Type or Print): <b>Michael Bregy</b> Email Address: <b>Michael.Bregy@cd300.org</b>	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:	<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	
Telephone: <b>847 551 8308</b> Fax Number: <b>847 551 8413</b>	Township Treasurer Name (type or print):	Regional Superintendent/Cook ISC Name (Type or Print):	
Signature & Date: <b>Michael Bregy 11-14-13</b>	Email Address:	Email Address:	
	Telephone:	Telephone:	
	Fax Number:	Fax Number:	
	Signature & Date:	Signature & Date:	

This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).  
ISBE Form SD50-35/JA50-60 (05/13)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).



BAKER TILLY

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## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Community Unit School District No. 300  
Capentersville, Illinois

### Report on the Financial Statements

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Community Unit School District No. 300 as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Community Unit School District No. 300's basic financial statements and have issued our report thereon dated November 12, 2013.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to Community Unit School District No. 300's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose an opinion on the effectiveness of Community Unit School District No. 300's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinions.



To the Board of Education  
Community Unit School District No. 300

### ***Emphasis of Matter***

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. These regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America. They are intended to ensure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Other Matters***

Our audit was made for the purpose of forming opinions on the financial statements that collectively comprise Community Unit School District No. 300's basic financial statements. The accompanying regulatory-based financial statements, as listed in the table of contents of this Annual Financial Report form, are presented for purposes of additional analysis and are not a required part of the basic financial statements of Community Unit School District No. 300. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for the financial profile information, estimated financial profile summary, supplementary schedules, statistical section, estimated indirect cost rate for federal programs, report on shared services or outsourcing, administrative cost worksheet and itemization schedules, which were not audited and on which we render no opinion, has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2013 on our consideration of Community Unit School District No. 300's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Community Unit School District No. 300's internal control over financial reporting and compliance.

### ***Restriction on Use***

This report is intended solely for the information and use of the Board of Education, management of Community Unit School District No. 300, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Oak Brook, Illinois  
November 12, 2013

*Robert Tully Virchow Krause, LLP*

# COMMUNITY UNIT SCHOOL DISTRICT NO. 300

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Community Unit School District No. 300 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

### **Basis of Presentation**

The accounts of the District in the governmental fund financial statements are organized and operated on the basis of funds and account groups and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, reserves, fund balance, revenues and expenditures or expenses as appropriate. The minimum number of funds is maintained consistent with legal and managerial requirements. Account Groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

### **Measurement Focus and Basis of Accounting**

The District has the following fund types and account groups:

Governmental Funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources and pension expenditures.

### ***Major Governmental Funds***

Educational Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds or Fiduciary Funds.

Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's Special Revenue Funds follows:



## COMMUNITY UNIT SCHOOL DISTRICT NO. 300

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

*Operations and Maintenance Fund* - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement / Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

*Working Cash Fund* - accounts for financial resources held by the District to be used as temporary interfund loans for working capital requirements to the General Fund and the Special Revenue Fund's Operation and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this fund may be permanently abolished and become a part of the General Fund or it may be partially abated any other fund of the District.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service and interfund transfers

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

*Capital Projects Fund* - accounts for construction projects and renovations financed through bond series and impact fees.

#### *Other Fund Types*

Fiduciary Funds - account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

*Agency Funds* - include Student Activity Funds, Convenience Accounts and Other Agency Funds. These funds are custodial in nature and do not present results of operations or have a measurement focus. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational or cultural purposes. Convenience Accounts account for assets that are normally maintained by a local education agency as a convenience for its faculty, staff, etc.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

# COMMUNITY UNIT SCHOOL DISTRICT NO. 300

## NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until earned.

#### *All Financial Statements*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### **Assets, Liabilities and Net Position or Equity**

##### *Deposits and Investments*

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

##### *Receivables and Payables*

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Receivables are expected to be collected within one year.

##### *Deferred Revenue*

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<i>Unearned</i>
Property taxes receivable for subsequent year	\$ 84,219,706
Other - registration fees	<u>412,268</u>
Total	<u>\$ 84,631,974</u>

##### *Property Tax Revenues*

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2012 levy resolution was approved during the December 10, 2012 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.



# COMMUNITY UNIT SCHOOL DISTRICT NO. 300

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lessor of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2012 and 2011 tax levies were 3.0% and 1.5%, respectively.

Property taxes are collected by the County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

The 2012 property tax levy is recognized as a receivable in fiscal 2013, net of estimated uncollectible amounts approximating 1%. The District considers that the first installment of the 2012 levy is to be used to finance operations in fiscal 2013. The District has determined that the second installment of the 2012 levy is to be used to finance operations in fiscal 2014 and has deferred the corresponding receivable.

### *Personal Property Replacement Taxes*

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

### *Prepaid Items*

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid assets. The District uses the consumption method when recording prepaid assets.

### *Fixed Assets*

Fixed assets used in governmental fund types of the District are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Interest incurred during construction is not capitalized on general fixed assets.

Depreciation of general fixed assets is provided over the estimated useful lives using the straight-line method and is reflected within the general fixed assets account group for informational purposes only. Depreciation of general fixed assets is not charged to the operations of the District. The estimated useful lives of the buildings and improvements, and equipment of the District are 15 to 50 years, and 5 to 10 years, respectively.

## COMMUNITY UNIT SCHOOL DISTRICT NO. 300

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

#### *Compensated Absences*

Only employees that retire from the District are eligible to be compensated for sick days. Certified Staff must give notice four years prior of their intention to retire.

Each early retiree shall be paid for unused sick leave that is not reported to the Teachers' Retirement System for service credit up to a maximum of 40 days. Such payment shall be made in the form of a one-time lump-sum retirement incentive payment to an HRA account for the retiree. The lump-sum retirement incentive payment will be made after the individual's retirement with the District, and within 30 days after the individual's final pay check for regular earnings. The amount of the HRA contribution shall be the highest rate paid to substitute teachers for short term substitution in effect during the teacher's final year before retirement. In the event a member of the bargaining unit elects not to and/or does not receive reimbursement for any such days under this Section, the District shall transfer such unused days to the Sick Leave Banks.

Non Union Exempt Support Staff and members of DESPA who retire from the District through IMRF after completing at least 10 years of continuous service, shall receive separation pay equal to the per diem rate of the member for unused sick leave up to eighty (80) days. The employee may divide or distribute these days however they choose between IMRF usage and separation pay.

Members of D.E.S.A. who retire from the District through IMRF after completion at least 10 years of service shall be paid their current hourly rate for unused sick leave hours that are not reported to IMRF for service credit, up to the equivalent of sixty (60) days.

A liability for the sick days occurring from the above policies have been calculated and reported within long term liabilities for Certified Staff that have given notice of retirement as of June 30, 2013 and other employees with 10 years of service.

All employees that leave the District are eligible to be compensated for unused earned vacation days. 12 Month Administrators shall receive twenty (20) vacation days each year on July 1. These days are non cumulative. However, Administrators may carry over a maximum of five (5) days to the following year.

For full time 12-month employees, vacation time will be accrued, not awarded on a bi-weekly basis. The maximum amount of vacation time a member can accrue in their vacation bank shall be limited to fifteen (15) days more than their annual vacation accrual rate.

A liability for the sick days occurring from the above policy has been calculated and reported within long-term liabilities for employees that have given notice of retirement as of year-end. Compensated absences are reported on the governmental funds only if they matured.

#### *Long-Term Obligations*

The District reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other long-term obligations that do not show evidence of indebtedness are not included in the general long-term debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an "other financing source" net of the applicable premium or discount.



# COMMUNITY UNIT SCHOOL DISTRICT NO. 300

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

### General Fixed Assets and General Long-Term Debt Account Groups

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

*Fixed Assets* - General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures paid in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Donated general fixed assets are listed at estimated fair market value as of the date of acquisition. Depreciation accounting is not applicable, except to determine the per capita tuition charge. Interest costs incurred during construction are not capitalized as part of fixed assets.

*Long-Term Liabilities* - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. The debt recorded in the District's General Long-Term Debt Account Group consists of serial bond issues and long-term debt retirements payable.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

## NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### Budgetary Data

The budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of an resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

# COMMUNITY UNIT SCHOOL DISTRICT NO. 300

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

## NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - (CONTINUED)

The Board of Education amended the budget on .

### Excess of Expenditures over Budget

For the year ended June 30, 2013, expenditures exceeded budget in the General Fund, Transportation Fund and Capital Projects Fund by \$3,244,899, \$139,697 and \$827,631, respectively. These excesses were funded by available fund balance.

## NOTE 3 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

	<b>Government- wide</b>	<b>Fiduciary</b>	<b>Total</b>
Cash and investments	\$ 72,813,509	\$ 633,205	\$ 73,446,714
Total	<u>\$ 72,813,509</u>	<u>\$ 633,205</u>	<u>\$ 73,446,714</u>

For disclosure purposes, this amount is segregated into the following components:

	<b>Cash and investments</b>
Deposits with financial institutions	\$ 40,000,263
Illinois School District Liquid Asset Fund (ISDLAF+)	25,502,521
First American Treasury Obligation Fund	<u>7,943,930</u>
Total	<u>\$ 73,446,714</u>

**Interest Rate Risk.** Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the District's policy states investments shall provide sufficient liquidity to enable the District to meet all operating requirements that may be reasonably anticipated. At June 30, 2013, all of the District's investments subject to interest rate risk had maturities of less than 30 days.

**Credit Risk.** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limits the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District has no investment policy that would further limit its investment choices. As of June 30, 2013, the District's investment in the First America Treasury Obligation Fund was exposed to credit risk and had a "AAA" rating by Standard & Poor's.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.



## COMMUNITY UNIT SCHOOL DISTRICT NO. 300

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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### NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity and rate of return.

*Custodial Credit Risk - Deposits.* With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2013, the bank balance of the District's deposit with financial institutions totaled \$40,000,263; the entire amount was collateralized and insured.

*Custodial Credit Risk - Investments.* With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

### NOTE 4 - INTERFUND TRANSFERS

During the year, the General Fund transferred \$550,823 and the Operations and Maintenance Fund transferred \$471,166 to the Debt Service Fund to fund principal and interest payments on financing arrangements.

State law allows for the above transfers.

**COMMUNITY UNIT SCHOOL DISTRICT NO. 300****NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013****NOTE 5 - LONG TERM LIABILITIES**

*Changes in General Long-term Liabilities.* The following is the long-term liability activity for the District for the year ended June 30, 2013:

	<b><i>Beginning Balance</i></b>	<b><i>Issuances</i></b>	<b><i>Accretion</i></b>	<b><i>Retirements</i></b>	<b><i>Ending Balance</i></b>	<b><i>Due Within One Year</i></b>
General obligation bonds	\$ 339,546,051	\$ -	\$ 5,181,470	\$ 9,035,000	\$ 335,692,521	\$ 9,325,000
Deferred refunding	(3,062,970)	-	-	(560,815)	(2,502,155)	-
Unamortized premium	<u>10,859,649</u>	<u>-</u>	<u>-</u>	<u>1,275,775</u>	<u>9,583,874</u>	<u>-</u>
Total bonds payable	<u>347,342,730</u>	<u>-</u>	<u>5,181,470</u>	<u>9,749,960</u>	<u>342,774,240</u>	<u>9,325,000</u>
Claims payable	1,474,420	15,840,369	-	16,163,475	1,151,314	1,151,314
ISBE Technology Revolving Loan	184,842	-	-	72,835	112,007	74,299
Capital leases	1,448,700	405,445	-	1,289,732	564,413	428,744
Net IMRF Pension Obligation	491,772	2,590,301	-	2,590,301	491,772	-
Installment purchase agreements	1,978,500	-	-	376,256	1,602,244	413,305
Compensated absences	<u>2,236,814</u>	<u>1,728,875</u>	<u>-</u>	<u>1,578,523</u>	<u>2,387,166</u>	<u>339,117</u>
Total long-term liabilities - governmental activities	<u>\$ 355,157,778</u>	<u>\$ 20,564,990</u>	<u>\$ 5,181,470</u>	<u>\$ 31,821,082</u>	<u>\$ 349,083,156</u>	<u>\$ 11,731,779</u>



**COMMUNITY UNIT SCHOOL DISTRICT NO. 300**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

**NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)**

The obligations for the claims payable and compensated absences will be repaid from the General Fund. The Net IMRF Pension Obligation will be repaid from the Municipal Retirement/Social Security Fund.

*General Obligation Bonds.* General obligation bonds are direct obligations and pledge the full faith and credit of the District. All will be repaid from the Debt Service Fund. General obligation bonds currently outstanding are as follows:

<b>Purpose</b>	<b>Interest Rates</b>	<b>Original Indebtedness</b>	<b>Face Amount</b>	<b>Carrying Amount</b>
Series 2001 General Obligation Capital Appreciation School Building Bonds dated December 1, 2001 are due in annual installments through December 1, 2021	None	\$ 24,032,763	\$ 61,105,000	\$ 38,880,554
Series 2002 General Obligation Working Cash Bonds dated May 1, 2002 are due in annual installments through December 1, 2013	4.30% - 6.50%	23,780,000	3,725,000	3,725,000
Series 2002 General Obligation Working Cash Capital Appreciation Bonds dated May 1, 2002 are due in annual installments through December 1, 2021	None	11,219,774	36,880,000	25,411,967
Series 2005 General Obligation School Refunding Bonds dated August 1, 2005 are due in annual installments through December 1, 2020	3.50% - 6.00%	61,690,000	61,375,000	61,375,000
Series 2006 General Obligation School Building Bonds dated May 1, 2006 are due in annual installments through January 1, 2026	4.25% - 5.25%	34,970,000	34,970,000	34,970,000
Series 2007 General Obligation School Building Bonds dated March 1, 2007 are due in annual installments through January 1, 2025	3.25% - 9.00%	104,680,000	79,765,000	79,765,000
Series 2008 General Obligation School Bonds dated January 26, 2010 are due in annual installments through January 1, 2028	4.50% - 5.25%	65,290,000	65,290,000	65,290,000
Series 2010 General Obligation Refunding Bonds dated December 21, 2010 are due in annual installments through January 1, 2028	2.00%-4.25%	16,750,000	16,650,000	16,650,000
Series 2012 General Obligation Refunding Bonds dated January 26, 2012 are due in annual installments through January 1, 2028	2.00% - 3.00%	9,725,000	9,625,000	9,625,000
Total		<u>\$ 352,137,537</u>	<u>\$ 369,385,000</u>	<u>\$ 335,692,521</u>

**COMMUNITY UNIT SCHOOL DISTRICT NO. 300****NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013****NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)**

In current and prior years, the District defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2013, \$64,062,955 of bonds outstanding are considered defeased.

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2014	\$ 11,315,000	\$ 13,563,376	\$ 24,878,376
2015	16,920,000	13,147,550	30,067,550
2016	19,335,000	12,644,975	31,979,975
2017	21,915,000	12,023,007	33,938,007
2018	24,695,000	11,307,007	36,002,007
2019 - 2023	163,515,000	41,986,120	205,501,120
2024 - 2028	<u>111,690,000</u>	<u>13,142,490</u>	<u>124,832,490</u>
Total	<u>\$ 369,385,000</u>	<u>\$ 117,814,525</u>	<u>\$ 487,199,525</u>

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 13.8% of the most recent available equalized assessed valuation of the District. As of June 30, 2013, the statutory debt limit for the District was \$416,278,556, providing a debt margin of \$116,555,462. There are numerous covenants with which the District must comply in regard to these bond issues. As of June 30, 2013, the District was in compliance with all significant bond covenants, including federal arbitrage regulations.

*Installment Purchase Agreement* In 2005, the District entered into a purchasing agreement with Koch Financial Corporation for \$6,659,300 to pay the costs of boiler equipment, computer network equipment and energy efficient fixtures and improvements to the District's facilities. Obligation under the Installment Purchase Agreement will be repaid from the Debt Service Fund.

Annual debt service requirements to maturity for installment purchase agreement are as follows:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2014	\$ 413,305	\$ 76,881	\$ 490,186
2015	453,130	57,056	510,186
2016	425,681	35,319	461,000
2017	<u>310,128</u>	<u>14,886</u>	<u>325,014</u>
Total	<u>\$ 1,602,244</u>	<u>\$ 184,142</u>	<u>\$ 1,786,386</u>



## COMMUNITY UNIT SCHOOL DISTRICT NO. 300

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

### NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)

*Capital Leases.* The District has entered into a lease agreement as lessee for financing the acquisition of computer equipment and buses. These lease agreements qualify as capital leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. At June 30, 2013, \$5,825,076 of amounts included in capital assets were acquired via capital leases. The obligations for the capital lease for the computer equipment will be repaid from the Debt Service Fund, funded through a transfer from the General Fund and Operations and Maintenance Fund; and the obligations for the capital lease for the buses will be repaid from the Transportation Fund. The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2013, are as follows:

	<i>Amount</i>
2014	\$ 444,892
2015	<u>138,258</u>
Total minimum lease payments	583,150
Less: amount representing interest	<u>(18,737)</u>
Present value of minimum lease payments	<u>\$ 564,413</u>

*ISBE Technology Revolving Loan.* In 2012, the District entered into a revolving loan with the Illinois State Board of Education for \$221,000 for the purchase of technology equipment. The obligation for the Technology Loan will be paid from the Debt Service Fund. The future minimum obligations and the net present value of these minimum lease payments as of June 30, 2013, are as follows:

	<i>Amount</i>
2014	\$ 76,170
2015	<u>38,084</u>
Total minimum lease payments	114,254
Less: amount representing interest	<u>(2,247)</u>
Present value of minimum lease payments	<u>\$ 112,007</u>

### NOTE 6 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters.

To protect from risks related to workers' compensation and the theft of, damage to, and destruction of assets; and natural disasters, the District participates in the following public entity risk pool: Collective Liability Insurance Cooperative. The District pays annual premiums to the pool for insurance coverage. The arrangements with the pool provides that it will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pool. There have been no significant reductions in insurance coverage in any of the past three fiscal years. There have been no amounts of settlements that exceeded insurance coverage in each of the past three fiscal years.

**COMMUNITY UNIT SCHOOL DISTRICT NO. 300****NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013****NOTE 6 - RISK MANAGEMENT - (CONTINUED)**

The District is self-insured for medical coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health, dental, and administration fees. The District's liability will not exceed \$150,000 per employee, as provided by stop-loss provisions incorporated in the medical plan. As of June 1, 2012, the District was no longer self-insured for workers' compensation, however, claims incurred prior to June 30, 2012 are still covered under the self-insurance coverage. The District's liability will not exceed \$600,000 per accident per employee, as provided by stop-loss provisions in the workers' compensation plan.

At June 30, 2013, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent for medical and workers' compensation, totaled \$2,511,141 and \$267,469, respectively. Total disclosure includes both IBNR and Fund level Claims Payable. The IBNR and Fund Level Claims Payable portion as of June 30, 2013 are \$1,151,314 and \$1,627,296 respectively. The estimates are developed based on reports prepared by the administrative agent. For the two years ended June 30, 2012 and June 30, 2013, changes in the liability for unpaid claims are summarized as follows:

	<i>Claims Payable Beginning of Year</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>Claims Payable End of Year</i>
Fiscal Year 2012	<u>\$ 4,302,210</u>	<u>\$ 14,594,332</u>	<u>\$ 15,810,644</u>	<u>\$ 3,085,898</u>
Fiscal Year 2013	<u>\$ 3,085,898</u>	<u>\$ 15,856,187</u>	<u>\$ 16,163,475</u>	<u>\$ 2,778,610</u>

**NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS****Teachers' Health Insurance Security**

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.



**COMMUNITY UNIT SCHOOL DISTRICT NO. 300**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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**NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*On Behalf Contributions to THIS Fund.* The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.92 percent of pay during the year ended June 30, 2013. State of Illinois contributions were \$838,998, and the District recognized revenues and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2012 and June 30, 2011 were 0.88 percent of pay. For these years, state contributions on behalf of District employees were \$775,738 and \$787,336, respectively.

*Employer Contributions to THIS Fund.* The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.69 percent during the year ended June 30, 2013 and 0.66 percent during the years ended June 30, 2012 and 2011. For the years ended June 30, 2013, 2012 and 2011 the District paid \$629,249, \$581,803 and \$590,502 to the THIS Fund, respectively, which was 100 percent of the required contribution for those years.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2013 report is listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

**NOTE 8 - RETIREMENT SYSTEMS**

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

**Teachers' Retirement System**

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the governor's approval. The State of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

TRS members include all active nonannuitants that are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2013 was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of the employees by the employer, are submitted to TRS by the District. The active member contribution rate was also 9.4 percent for the years ended June 30, 2012 and 2011.



## COMMUNITY UNIT SCHOOL DISTRICT NO. 300

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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#### NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)

*On Behalf Contributions.* The State of Illinois also makes contributions directly to TRS on behalf of the District's TRS-covered employees. For the year ended June 30, 2013, State of Illinois contributions were based on 28.05 percent of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$25,104,539 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2012 and 2011, the State of Illinois contributions rates as percentages of creditable earnings not paid from federal funds were 24.91 percent (\$21,540,839) and 23.10 percent (\$20,171,646), respectively.

The District makes other types of employer contributions directly to TRS:

*2.2 Formula Contributions.* For the years ended June 30, 2013, 2012 and 2011, the District contributed 0.58 percent of creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for those years were \$528,934, \$511,282 and \$518,926, respectively.

*Federal and Trust Fund Contributions.* When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an additional TRS contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2013, the employer pension contribution was 28.05 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2012 and 2011, the employer pension contribution was 24.91 and 23.10 percent of salaries paid from those funds, respectively. For the year ended June 30, 2013, salaries totaling \$1,696,209 were paid from federal and special trust funds that required employer contributions of \$475,787, which was equal to the District's actual contribution. For the years ended June 30, 2012 and 2011, required District contributions were \$417,832 and \$495,924, respectively.

*Early Retirement Option.* The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member. The maximum employer ERO contribution is 117.5 percent and applies when the member is age 55 at retirement. For the year ending June 30, 2013, the District had no payments to TRS for District contributions under the ERO program. For the years ended June 30, 2012 and 2011, the District paid \$119,778 and \$172,921, respectively, in ERO contributions.

*Salary increases over 6 percent and excess sick leave.* If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent. For the years ended June 30, 2013 and 2012 the District paid \$93,523 and \$103,285 to TRS for employer contributions due on salary increases in excess of 6 percent. No employer contributions to TRS were paid for the year ended June 30, 2011 due to a the salary increases in excess of 6 percent.

*Further Information on TRS.* TRS financial information, an explanation of TRS's benefits; and descriptions of member, employer and state funding requirements, can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2012. The report for the year ended June 30, 2013, is expected to be available in late 2013.



# COMMUNITY UNIT SCHOOL DISTRICT NO. 300

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

## NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS Web site at <http://trs.illinois.gov>.

### Illinois Municipal Retirement Fund

*Plan Description.* The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy.* As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's contribution rate for calendar year 2012 was 4.50 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2012 was 10.85 percent. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost and Net Pension Obligation.* The District's annual pension cost and net pension obligation are as follows:

Annual required contribution	\$ 2,590,301
Interest on net pension obligation	-
Adjustment to annual pension contribution	-
Annual pension cost	2,590,301
Contributions made	(2,590,301)
Change in net pension obligation	-
Net Pension Obligation - Beginning of Year	491,772
Net Pension Obligation - End of Year	\$ 491,772

The interest on the beginning net pension obligation and adjustment to the annual required contribution are considered immaterial and have not been included in the annual pension cost calculation.

The District's annual pension cost, percentage of annual pension cost contributed, and net pension obligation for the current year and each of the two preceding years were as follows:

<i>Fiscal Year Ended</i>	Annual Pension Cost	Percentage of Annual Pension Cost Contributed	Net Pension Obligation
June 30, 2013	\$ 2,590,301	100 %	\$ 491,772
June 30, 2012	2,482,708	94 %	491,772
June 30, 2011	2,624,159	87 %	338,519

## COMMUNITY UNIT SCHOOL DISTRICT NO. 300

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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#### NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)

The required contribution for fiscal year 2013 was determined as part of the December 31, 2010, actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of District plan assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The District's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

*Funded Status and Funding Progress.* As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 79.52 percent funded. The actuarial accrued liability for benefits was \$53,664,582 and the actuarial value of assets was \$42,671,399, resulting in an underfunded actuarial accrued liability (UAAL) of \$10,993,183. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$23,873,742 and the ratio of the UAAL to the covered payroll was 46.05 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

#### NOTE 9 - CONSTRUCTION COMMITMENTS

As of June 30, 2013, the District is committed to approximately \$3,439,229 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances representing building bond proceeds.

#### NOTE 10 - SUBSEQUENT EVENTS

The District issued \$59,815,000 of General Obligation Refunding School Bonds, Series 2013 on November 5, 2013 to refund outstanding debt. The interest rate on the Series 2013 bonds is between 5.00% - 5.25% and the maturity date is January 1, 2033.

The District issued \$5,135,000 of Debt Certificates, Series 2013A on September 5, 2013. The interest rate on the Series 2013A bonds is between 1.24% - 2.85% and the maturity date is January 1, 2020. The bond will be paid with operating funds.

The District issued \$5,000,000 of Taxable Debt Certificates, Series 2013B (Qualified Zone Academy Bonds) on September 5, 2013. The tax credit is 5.35% and the \$5,000,000 Term Bond is due January 1, 2024. The bond will be paid with operating funds.



# **COMMUNITY UNIT SCHOOL DISTRICT NO. 300**

## **NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2013**

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### **NOTE 11 - STATE AND FEDERAL AID CONTINGENCIES**

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowance, if any, would be immaterial.

It is believed that the state will continue to delay payment of certain grants during subsequent fiscal years. At June 30, 2013, the District feels it has adequate fund balance reserves to sustain the revenue shortfall; however, continued delays into subsequent years, or a change in the method of state funding, could have an adverse effect on future District financial results.

# COMMUNITY UNIT SCHOOL DISTRICT NO. 300

## AGENCY FUNDS

### SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES

JUNE 30, 2013

	BALANCE JUNE 30, 2012	RECEIPTS	DISBURSEMENTS	BALANCE JUNE 30, 2013
<b>Assets</b>				
Cash and investments	\$ 638,928	\$ 1,797,886	\$ 1,803,609	\$ 633,205
Total assets	<u>\$ 638,928</u>	<u>\$ 1,797,886</u>	<u>\$ 1,803,609</u>	<u>\$ 633,205</u>
<b>Liabilities</b>				
Algonquin Lakes	\$ 1,456	\$ 8,147	\$ 8,132	\$ 1,471
Algonquin M.S.	24,056	64,128	67,787	20,397
Carpentersville M.S.	17,579	27,659	25,606	19,632
Dundee M.S.	42,808	168,202	155,700	55,310
Dundee-Crown H.S.	172,032	375,024	378,618	168,438
Dundee Highlands	3,186	9,457	11,373	1,270
Eastview	1,354	2,516	3,203	667
Gary Wright Elementary	3,334	42,852	43,134	3,052
Gilberts Elementary	3,345	28,685	30,913	1,117
Golfview	1,789	6,131	5,771	2,149
H.D. Jacobs H.S.	131,567	352,016	359,977	123,606
Hampshire Elementary	2,553	43,402	44,305	1,650
Hampshire H.S.	103,786	212,221	215,642	100,365
Hampshire Middle School	55,324	162,774	162,966	55,132
K.E. Neubert	4,300	23,609	25,566	2,343
Lake in the Hills	2,695	24,819	26,327	1,187
Lakewood	20,497	55,321	55,229	20,589
Liberty Elementary	2,707	11,634	12,157	2,184
Lincoln Prairie	4,019	10,471	13,024	1,466
Meadowdale	526	3,550	3,560	516
Parkview	1,269	5,316	2,582	4,003
Perry	2,702	8,605	10,266	1,041
Sleepy Hollow	2,065	20,416	19,412	3,069
Westfield	<u>33,979</u>	<u>130,931</u>	<u>122,359</u>	<u>42,551</u>
Total liabilities	<u>\$ 638,928</u>	<u>\$ 1,797,886</u>	<u>\$ 1,803,609</u>	<u>\$ 633,205</u>



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## INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

**Round all amounts to the nearest dollar. Do not enter cents.** (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

### Submit AFR Electronically

- \* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

Attachment Manager Link

*Note: CD/Disk no longer accepted.*

- \* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

*Note: Adobe Acrobat (\*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

### Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.  
*Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*
  - 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
- \* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
Single Audit Act A-133

### Qualifications of Auditing Firm

- \* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- \* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

**PART A - FINDINGS**

- ☒ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute.
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code. [105 ILCS 5/2-3.27; 2-3.28]*

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]**

- ☐ 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
- ☐ 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
- ☐ 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- ☐ 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- ☐ 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 10/1/1991
- ☐ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.



**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2013, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

23. Enter the date that the district used to accrue mandated categorical payments

Date: 8/31/2013

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
<b>Intergovernmental Accounts Receivable (150)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	922,217	454,878	1,209,642	586,164	658,349	3,831,250
<b>Other Receivables (160)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	N/A	N/A	N/A	N/A	N/A	0
<b>Deferred Revenues &amp; Other Current Liabilities (490)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	0	0	0	0	0	0
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	3,688,867	1,825,379	4,837,399	2,377,292	2,633,394	#####
<b>Total</b>						#####

\* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- \* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- \* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Baker Tilly Virchow Krause, LLP**  
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

  
Signature

11/13/2013  
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2012</u>				Equalized Assessed Valuation (EAV):				3,016,511,277				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.037126		+ 0.005251		+ 0.002317		= 0.044690		0.000007				
11													
12													
13	<b>B. Results of Operations *</b>												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
16	191,799,088		190,175,908		1,623,180		55,547,381						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	<b>C. Short-Term Debt **</b>												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		+ 0		+ 0		+ 0		+ 0				
23	Other		Total										
24	0		= 0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	<b>D. Long-Term Debt</b>												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		416,278,556										
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....				337,971,185								
38													
39													
40	<b>E. Material Impact on Financial Position</b>												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
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59													
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61													



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**ESTIMATED FINANCIAL PROFILE SUMMARY**  
 (Go to the following website for reference to the Financial Profile)  
[www.isbe.net/sfms/p/profile.htm](http://www.isbe.net/sfms/p/profile.htm)

**District Name:** Community Unit School District No. 300  
**District Code:** 31045300026  
**County Name:** Kane

		Total	Ratio	Score	
<b>1. Fund Balance to Revenue Ratio:</b>					4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	55,547,381.00	0.290	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	191,799,088.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
<b>2. Expenditures to Revenue Ratio:</b>					4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	190,175,908.00	0.992	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	191,799,088.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
Possible Adjustment:			0	Value	1.40
<b>3. Days Cash on Hand:</b>					3
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	60,137,574.00	113.83	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	528,266.41		Value	0.30
<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>					4
Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	114,586,705.62		Value	0.40
<b>5. Percent of Long-Term Debt Margin Remaining:</b>					1
Long-Term Debt Outstanding (P3, Cell H37)		337,971,185.00	18.81	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H31)		416,278,556.23		Value	0.10

**Total Profile Score: 3.60 \***

**Estimated 2014 Financial Profile Designation: RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) <sup>1</sup>		9,369,455	7,271,706	9,064,752	7,595,024	2,644,064	1,036,303	35,901,389	0	0
5	Investments	120	0	0	0	0	0	0	0	0	0
6	Taxes Receivable	130	57,649,583	7,664,031	12,960,345	3,231,685	3,208,279	0	9,950	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	5,220,979	0	0	1,664,520	0	0	0	0	0
9	Other Receivables	160	412,638	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	0	0	4,350,770	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	<b>Total Current Assets</b>		<b>72,652,655</b>	<b>14,935,737</b>	<b>26,375,867</b>	<b>12,491,229</b>	<b>5,852,343</b>	<b>1,036,303</b>	<b>35,911,339</b>	<b>0</b>	<b>0</b>
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	1,485,651	373,638	800	61,124	0	798,340	0	0	0
28	Contracts Payable	440	0	0	0	0	0	135,350	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	8,234,738	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	99,693	0	0	0	258,858	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	59,351,120	7,618,108	12,883,125	3,209,618	3,187,410	0	9,889	0	0
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	<b>Total Current Liabilities</b>		<b>69,171,202</b>	<b>7,991,746</b>	<b>12,883,925</b>	<b>3,270,742</b>	<b>3,446,268</b>	<b>933,690</b>	<b>9,889</b>	<b>0</b>	<b>0</b>
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714	0	0	0	0	0	0	0	0	0
39	Unreserved Fund Balance	730	3,481,453	6,943,991	13,491,942	9,220,487	2,406,075	102,613	35,901,450	0	0
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		<b>72,652,655</b>	<b>14,935,737</b>	<b>26,375,867</b>	<b>12,491,229</b>	<b>5,852,343</b>	<b>1,036,303</b>	<b>35,911,339</b>	<b>0</b>	<b>0</b>



BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2013

	A	B	L	M	N
1	Account Groups				
2	ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	<b>CURRENT ASSETS (100)</b>				
4	Cash (Accounts 111 through 115) <sup>1</sup>		633,205		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	<b>Total Current Assets</b>		633,205		
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		11,180,700	
17	Building & Building Improvements	230		331,228,126	
18	Site Improvements & Infrastructure	240		14,026,861	
19	Capitalized Equipment	250		31,540,653	
20	Construction in Progress	260		1,436,393	
21	Amount Available in Debt Service Funds	340			13,491,942
22	Amount to be Provided for Payment on Long-Term Debt	350			324,479,243
23	<b>Total Capital Assets</b>			389,412,733	337,971,185
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	633,205		
34	<b>Total Current Liabilities</b>		633,205		
35	<b>LONG-TERM LIABILITIES (500)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			337,971,185
37	<b>Total Long-Term Liabilities</b>				337,971,185
38	Reserved Fund Balance	714	0		
39	Unreserved Fund Balance	730	0		
40	Investment in General Fixed Assets			389,412,733	
41	<b>Total Liabilities and Fund Balance</b>		633,205	389,412,733	337,971,185



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES</b>										
4	Local Sources	1000	122,451,915	18,074,299	23,751,638	6,956,283	6,722,290	346,955	38,209	0	0
5	Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
6	State Sources	3000	23,170,193	0	0	6,665,583	0	0	0	0	0
7	Federal Sources	4000	14,136,663	0	0	305,943	0	0	0	0	0
8	Total Direct Receipts/Revenues		159,758,771	18,074,299	23,751,638	13,927,809	6,722,290	346,955	38,209	0	0
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	25,943,537								
10	Total Receipts/Revenues		185,702,308	18,074,299	23,751,638	13,927,809	6,722,290	346,955	38,209	0	0
11	<b>DISBURSEMENTS/EXPENDITURES</b>										
12	Instruction	1000	99,612,982				2,317,687				
13	Support Services	2000	49,430,132	14,966,573		10,365,780	3,267,418	2,199,982		0	0
14	Community Services	3000	0	0		0	0				
15	Payments to Other Districts & Governmental Units	4000	14,920,217	0	0	0	0	0			0
16	Debt Service	5000	0	0	23,979,002	880,224	0			0	0
17	Total Direct Disbursements/Expenditures		163,963,331	14,966,573	23,979,002	11,246,004	5,585,105	2,199,982		0	0
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	25,943,537	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		189,906,868	14,966,573	23,979,002	11,246,004	5,585,105	2,199,982		0	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		(4,204,560)	3,107,726	(227,364)	2,681,805	1,137,185	(1,853,027)	38,209	0	0
21	<b>OTHER SOURCES/USES OF FUNDS</b>										
22	<b>OTHER SOURCES OF FUNDS (7000)</b>										
23											
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110									
25	Abatement of the Working Cash Fund <sup>12</sup>	7110	0	0	0	0	0	0		0	0
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0
27	Transfer Among Funds	7130	0	0		0					
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170			0						
32											
33	Principal on Bonds Sold	7210	0	0	0	0		0	0	0	0
34	Premium on Bonds Sold	7220	0	0	0	0		0	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300	0	0	0	0	0	0		0	0
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			899,778						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			122,211						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	405,445	0	0	0	0	0	0	0	0
44	Total Other Sources of Funds		405,445	0	1,021,989	0	0	0	0	0	0
45	<b>OTHER USES OF FUNDS (8000)</b>										
46											
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
49	Transfer Among Funds	8130	0	0		0					
50	Transfer of Interest	8140	0	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	523,522	376,256				0			
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	27,301	94,910				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	<b>Total Other Uses of Funds</b>		550,823	471,166	0	0	0	0	0	0	0
77	<b>Total Other Sources/Uses of Funds</b>		(145,378)	(471,166)	1,021,989	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(4,349,938)	2,636,560	794,625	2,681,805	1,137,185	(1,853,027)	38,209	0	0
79	<b>Fund Balances - July 1, 2012</b>		7,831,391	4,307,431	12,697,317	6,538,682	1,268,890	1,955,640	35,863,241	0	0
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	<b>Fund Balances - June 30, 2013</b>		3,481,453	6,943,991	13,491,942	9,220,487	2,406,075	102,613	35,901,450	0	0



**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>										
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		111,732,839	14,944,757	23,750,481	6,697,883	3,064,567	0	19,742	0	0
6	Leasing Purposes Levy <sup>8</sup>	1130	0	0							
7	Special Education Purposes Levy	1140	1,458,136	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					3,457,714				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	<b>Total Ad Valorem Taxes Levied By District</b>		113,190,975	14,944,757	23,750,481	6,697,883	6,522,281	0	19,742	0	0
13	<b>PAYMENTS IN LIEU OF TAXES</b>										
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	1,455,087	0	0	0	200,000	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	<b>Total Payments in Lieu of Taxes</b>		1,455,087	0	0	0	200,000	0	0	0	0
19	<b>TUITION</b>										
20	Regular - Tuition from Pupils or Parents (In State)	1311	1,190,810								
21	Regular - Tuition from Other Districts (In State)	1312	2,895								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	82,761								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	174,159								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	<b>Total Tuition</b>		1,450,625								
41	<b>TRANSPORTATION FEES</b>										
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					



**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				23,452					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	<b>Total Transportation Fees</b>					23,452					
64	<b>EARNINGS ON INVESTMENTS</b>										
65	Interest on Investments	1510	10,174	45	1,157	20	9	64	18,467	0	0
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	<b>Total Earnings on Investments</b>		10,174	45	1,157	20	9	64	18,467	0	0
68	<b>FOOD SERVICE</b>										
69	Sales to Pupils - Lunch	1611	1,168,323								
70	Sales to Pupils - Breakfast	1612	111,732								
71	Sales to Pupils - A la Carte	1613	585,632								
72	Sales to Pupils - Other (Describe & Itemize)	1614	5								
73	Sales to Adults	1620	43,188								
74	Other Food Service (Describe & Itemize)	1690	237								
75	<b>Total Food Service</b>		1,909,117								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>										
77	Admissions - Athletic	1711	0	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	472,979	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	135,131	0							
82	<b>Total District/School Activity Income</b>		608,110	0							
83	<b>TEXTBOOK INCOME</b>										
84	Rentals - Regular Textbooks	1811	1,283,758								
85	Rentals - Summer School Textbooks	1812	2,145								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe & Itemize)	1819	0								
88	Sales - Regular Textbooks	1821	0								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	0								
92	Other (Describe & Itemize)	1890	8								
93	<b>Total Textbook Income</b>		1,285,911								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
95	Rentals	1910	150	83,389							
96	Contributions and Donations from Private Sources	1920	52,482	0	0	0	0	0	0	0	0
97	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	160,000	0	0	0
98	Services Provided Other Districts	1940	0	0		0					
99	Refund of Prior Years' Expenditures	1950	693,914	12,548	0	0	0	0		0	0
100	Payments of Surplus Moneys from TIF Districts	1960	0	2,737,710	0	0	0	0	0	0	0
101	Drivers' Education Fees	1970	0								
102	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
103	School Facility Occupation Tax Proceeds	1983			0			0			



**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
104	Payment from Other Districts	1991	0	0	0	0	0	0			
105	Sale of Vocational Projects	1992	0								
106	Other Local Fees	1993	0	0	0	0	0	0		0	0
107	Other Local Revenues (Describe & Itemize)	1999	1,795,370	295,850	0	234,928	0	186,891	0	0	0
108	<b>Total Other Revenue from Local Sources</b>		<b>2,541,916</b>	<b>3,129,497</b>	<b>0</b>	<b>234,928</b>	<b>0</b>	<b>346,891</b>	<b>0</b>	<b>0</b>	<b>0</b>
109	<b>Total Receipts/Revenues from Local Sources</b>	<b>1000</b>	<b>122,451,915</b>	<b>18,074,299</b>	<b>23,751,638</b>	<b>6,956,283</b>	<b>6,722,290</b>	<b>346,955</b>	<b>38,209</b>	<b>0</b>	<b>0</b>
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>											
110											
111	Flow-through Revenue from State Sources	2100	0	0		0	0				
112	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
113	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
114	<b>Total Flow-Through Receipts/Revenues from One District to Another District</b>	<b>2000</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
115	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
116	<b>UNRESTRICTED GRANTS-IN-AID</b>										
117	General State Aid- Sec. 18-8.05	3001	11,686,484	0	0	0	0	0		0	0
118	General State Aid - Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
119	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
121	<b>Total Unrestricted Grants-In-Aid</b>		<b>11,686,484</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
122	<b>RESTRICTED GRANTS-IN-AID</b>										
123											
124	Special Education - Private Facility Tuition	3100	2,377,292			0					
125	Special Education - Extraordinary	3105	2,633,394			0					
126	Special Education - Personnel	3110	3,688,867	0		0					
127	Special Education - Orphanage - Individual	3120	26,751			0					
128	Special Education - Orphanage - Summer	3130	0			0					
129	Special Education - Summer School	3145	25,844			0					
130	Special Education - Other (Describe & Itemize)	3199	0	0		0					
131	<b>Total Special Education</b>		<b>8,752,148</b>	<b>0</b>		<b>0</b>					
132											
133	CTE - Technical Education - Tech Prep	3200	0	0			0				
134	CTE - Secondary Program Improvement (CTEI)	3220	127,959	0			0				
135	CTE - WECEP	3225	0	0			0				
136	CTE - Agriculture Education	3235	0	0			0				
137	CTE - Instructor Practicum	3240	0	0			0				
138	CTE - Student Organizations	3270	0	0			0				
139	CTE - Other (Describe & Itemize)	3299	7,261	0			0				
140	<b>Total Career and Technical Education</b>		<b>135,220</b>	<b>0</b>			<b>0</b>				
141											
142	Bilingual Ed - Downstate - TPI and TBE	3305	970,852				0				
143	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
144	<b>Total Bilingual Ed</b>		<b>970,852</b>				<b>0</b>				
145	State Free Lunch & Breakfast	3360	85,392								
146	School Breakfast Initiative	3365	0	0			0				
147	Driver Education	3370	102,891	0							
148	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
149	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0



**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
150											
151	Transportation - Regular/Vocational	3500	0	0		1,825,379	0				
152	Transportation - Special Education	3510	0	0		4,837,399	0				
153	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
154	<b>Total Transportation</b>		0	0		6,662,778	0				
155	Learning Improvement - Change Grants	3610	0								
156	Scientific Literacy	3660	0	0		0	0				
157	Truant Alternative/Optional Education	3695	0			0	0				
158	Early Childhood - Block Grant	3705	1,348,029	0		0	0				
159	Reading Improvement Block Grant	3715	0			0	0				
160	Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
161	Continued Reading Improvement Block Grant	3725	0			0	0				
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726	0			0	0				
163	Chicago General Education Block Grant	3766	0	0		0	0				
164	Chicago Educational Services Block Grant	3767	0	0		0	0				
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
166	Technology - Learning Technology Centers	3780	0	0	0	0	0	0			0
167	State Charter Schools	3815	0			0					
168	Extended Learning Opportunities - Summer Bridges	3825	0			0					
169	Infrastructure Improvements - Planning/Construction	3920		0				0			
170	School Infrastructure - Maintenance Projects	3925		0				0			0
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	89,177	0	0	2,805	0	0	0	0	0
172	<b>Total Restricted Grants-In-Aid</b>		11,483,709	0	0	6,665,583	0	0	0	0	0
173	<b>Total Receipts from State Sources</b>	3000	23,170,193	0	0	6,665,583	0	0	0	0	0
174	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
175	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT</b>										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
178	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0	0	0	0	0	0	0	0	0
179	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT</b>										
180	Head Start	4045	0								
181	Construction (Impact Aid)	4050	0	0				0			
182	MAGNET	4060	0	0		0	0	0			
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0	0			0
184	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		0	0		0	0	0			0
185	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE</b>										
186											
187	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
188	Title V - District Projects	4105	0	0		0	0				
189	Title V - Rural & Low Income Schools	4107	0	0		0	0				
190	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
191	<b>Total Title V</b>		0	0		0	0				
192											
193	Breakfast Start-Up	4200	0				0				
194	National School Lunch Program	4210	3,337,872				0				
195	Special Milk Program	4215	0				0				
196	School Breakfast Program	4220	1,040,134				0				



**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
197	Summer Food Service Admin/Program	4225	101,855				0				
198	Child & Adult Care Food Program	4226	249,476				0				
199	Fresh Fruits & Vegetables	4240	233,318								
200	Food Service - Other (Describe & Itemize)	4299	0				0				
201	<b>Total Food Service</b>		<b>4,962,655</b>				<b>0</b>				
202											
203	Title I - Low Income	4300	1,998,724	0		304,339	0				
204	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
205	Title I - Comprehensive School Reform	4332	0	0		0	0				
206	Title I - Reading First	4334	0	0		0	0				
207	Title I - Even Start	4335	0	0		0	0				
208	Title I - Reading First SEA Funds	4337	0	0		0	0				
209	Title I - Migrant Education	4340	0	0		0	0				
210	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
211	<b>Total Title I</b>		<b>1,998,724</b>	<b>0</b>		<b>304,339</b>	<b>0</b>				
212											
213	Title IV - Safe & Drug Free Schools - Formula	4400	0	0		0	0				
214	Title IV - 21st Century	4421	0	0		0	0				
215	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
216	<b>Total Title IV</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
217											
218	Fed - Spec Education - Preschool Flow-Through	4600	102,937	0		0	0				
219	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	3,969,920	0		0	0				
221	Fed - Spec Education - IDEA - Room & Board	4625	323,106	0		0	0				
222	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
224	<b>Total Federal - Special Education</b>		<b>4,395,963</b>	<b>0</b>		<b>0</b>	<b>0</b>				
225											
226	CTE - Perkins - Title III E - Tech Prep	4770	0	0			0				
227	CTE - Other (Describe & Itemize)	4799	149,706	0			0				
228	<b>Total CTE - Perkins</b>		<b>149,706</b>	<b>0</b>			<b>0</b>				
229	Federal - Adult Education	4810	0	0			0				
230	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
231	ARRA - Title I - Low Income	4851	0	0		0	0				
232	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
233	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
234	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
235	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
236	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
237	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
238	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0		0	0
239	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
240	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
241	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
242	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
243	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
244	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
245	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
246	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
247	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
248	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0



**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
249	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
250	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
251	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
253	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
258	Other ARRA Funds XI	4880	0	0	0	0	0	0		0	0
259	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901	0								
261	Advanced Placement Fee/International Baccalaureate	4904	0	0			0				
262	Emergency Immigrant Assistance	4905	0			0	0				
263	Title III - English Language Acquisition	4909	410,148			703	0				
264	Learn & Serve America	4910	12,218			325	0				
265	McKinney Education for Homeless Children	4920	0	0		0	0				
266	Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
267	Title II - Teacher Quality	4932	499,030	0		0	0				
268	Federal Charter Schools	4960	0	0		0	0				
269	Medicaid Matching Funds - Administrative Outreach	4991	623,705	0		0	0				
270	Medicaid Matching Funds - Fee-for-Service Program	4992	768,919	0		0	0				
271	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	315,595	0		576	0	0			0
272	<b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b>		14,136,663	0	0	305,943	0	0		0	0
273	<b>Total Receipts/Revenues from Federal Sources</b>	<b>4000</b>	14,136,663	0	0	305,943	0	0	0	0	0
274	<b>Total Direct Receipts/Revenues</b>		159,758,771	18,074,299	23,751,638	13,927,809	6,722,290	346,955	38,209	0	0



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>											
5	Regular Programs	1100	46,741,509	9,585,415	1,517,043	2,201,585	739,502	279,866	0	0	61,064,920	83,783,723
6	Pre-K Programs	1125	425,931	101,069	3,227	18,349	2,378	0	0	0	550,954	1,298,921
7	Special Education Programs (Functions 1200-1220)	1200	16,741,297	3,355,089	322,738	193,559	7,983	305,228	0	0	20,925,894	25,519,018
8	Special Education Programs Pre-K	1225	1,358,570	313,968	0	15,495	0	0	0	0	1,688,033	1,913,824
9	Remedial and Supplemental Programs K-12	1250	1,344,082	389,615	428,512	351,087	214,044	0	0	0	2,727,340	2,683,483
10	Remedial and Supplemental Programs Pre-K	1275	1,186,810	177,273	43,113	114,400	803	0	0	0	1,522,399	66,170
11	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
12	CTE Programs	1400	397,968	77,953	17,335	120,278	94,027	34,814	0	0	742,375	810,217
13	Interscholastic Programs	1500	1,538,960	21,115	593,863	358,140	85,022	127,219	0	0	2,724,319	2,254,798
14	Summer School Programs	1600	331,357	37,067	0	333	0	0	0	0	368,757	349,784
15	Gifted Programs	1650	1,918	11	0	416	0	0	0	0	2,345	339,051
16	Driver's Education Programs	1700	154,572	21,073	5,885	6,893	0	0	0	0	188,423	0
17	Bilingual Programs	1800	5,296,690	1,081,872	66,905	174,988	0	0	0	0	6,620,455	6,867,824
18	Truant Alternative & Optional Programs	1900	374,987	67,758	35,807	7,617	599	0	0	0	486,768	642,902
19	Pre-K Programs - Private Tuition	1910						0			0	0
20	Regular K-12 Programs - Private Tuition	1911						0			0	0
21	Special Education Programs K-12 - Private Tuition	1912						0			0	0
22	Special Education Programs Pre-K - Tuition	1913						0			0	0
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
25	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
26	CTE Programs - Private Tuition	1917						0			0	0
27	Interscholastic Programs - Private Tuition	1918						0			0	0
28	Summer School Programs - Private Tuition	1919						0			0	0
29	Gifted Programs - Private Tuition	1920						0			0	0
30	Bilingual Programs - Private Tuition	1921						0			0	0
31	Truants Alternative/Optional Ed Progrms - Private Tuition	1922						0			0	0
32	<b>Total Instruction <sup>10</sup></b>	<b>1000</b>	<b>75,894,651</b>	<b>15,229,278</b>	<b>3,034,428</b>	<b>3,563,140</b>	<b>1,144,358</b>	<b>747,127</b>	<b>0</b>	<b>0</b>	<b>99,612,982</b>	<b>126,529,715</b>
33	<b>SUPPORT SERVICES (ED)</b>											
34												
35	Attendance & Social Work Services	2110	2,273,340	404,945	105,159	67,356	1,997	0	0	0	2,852,797	2,798,676
36	Guidance Services	2120	1,793,088	362,650	3,182	43,308	0	125	0	0	2,202,353	2,202,142
37	Health Services	2130	1,276,536	176,423	42,387	13,870	0	0	0	0	1,509,216	1,483,149
38	Psychological Services	2140	1,611,966	266,495	165,478	13,618	0	0	0	0	2,057,557	2,183,761
39	Speech Pathology & Audiology Services	2150	2,202,293	451,103	479,287	8,194	0	0	0	0	3,140,877	2,945,026
40	Other Support Services - Pupils (Describe & Itemize)	2190	1,867,545	485,185	8,331	15,743	9,703	0	0	0	2,386,507	2,488,011
41	<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>11,024,768</b>	<b>2,146,801</b>	<b>803,824</b>	<b>162,089</b>	<b>11,700</b>	<b>125</b>	<b>0</b>	<b>0</b>	<b>14,149,307</b>	<b>14,100,765</b>
42												
43	Improvement of Instruction Services	2210	1,634,029	295,889	440,828	38,293	30,021	2,295	0	0	2,441,355	2,078,829
44	Educational Media Services	2220	1,627,846	367,171	13,146	122,180	8,279	0	0	0	2,138,622	2,417,089
45	Assessment & Testing	2230	41,366	10,183	240,934	25,176	0	0	0	0	317,659	419,477
46	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>3,303,241</b>	<b>673,243</b>	<b>694,908</b>	<b>185,649</b>	<b>38,300</b>	<b>2,295</b>	<b>0</b>	<b>0</b>	<b>4,897,636</b>	<b>4,915,395</b>
47												
48	Board of Education Services	2310	73,598	209,262	651,769	5,557	25,400	260,348	0	0	1,225,934	1,145,624
49	Executive Administration Services	2320	445,311	78,909	98,958	20,200	5,729	46,907	0	0	696,014	675,095
50	Special Area Administration Services	2330	12,738	114	38,757	14,229	0	0	0	0	65,838	0
51	Tort Immunity Services	2360 - 2370	0	0	0	0	0	0	0	0	0	0
52	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>531,647</b>	<b>288,285</b>	<b>789,484</b>	<b>39,986</b>	<b>31,129</b>	<b>307,255</b>	<b>0</b>	<b>0</b>	<b>1,987,786</b>	<b>1,820,719</b>



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
53												
54	Office of the Principal Services	2410	7,713,621	1,683,157	39,668	65,704	13,868	29,332	0	0	9,545,350	9,602,576
55	Other Support Services - School Admin (Describe &	2490	2,619,332	439,104	39,536	745	0	0	0	0	3,098,717	3,308,628
56	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>10,332,953</b>	<b>2,122,261</b>	<b>79,204</b>	<b>66,449</b>	<b>13,868</b>	<b>29,332</b>	<b>0</b>	<b>0</b>	<b>12,644,067</b>	<b>12,911,204</b>
57												
58	Direction of Business Support Services	2510	212,548	46,735	43,912	3,158	0	0	0	0	306,353	348,939
59	Fiscal Services	2520	537,450	97,489	71,101	17,755	5,530	150	0	0	729,475	815,081
60	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
61	Pupil Transportation Services	2550	0	0	285	384	1,595	0	0	0	2,264	0
62	Food Services	2560	98,859	667	6,336,254	357,545	88,862	0	0	0	6,882,187	6,821,698
63	Internal Services	2570	208,002	34,335	69,019	19,218	3,849	954	0	0	335,377	300,403
64	<b>Total Support Services - Business</b>	<b>2500</b>	<b>1,056,859</b>	<b>179,226</b>	<b>6,520,571</b>	<b>398,060</b>	<b>99,836</b>	<b>1,104</b>	<b>0</b>	<b>0</b>	<b>8,255,656</b>	<b>8,286,121</b>
65												
66	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
67	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
68	Information Services	2630	172,732	29,091	110,981	7,403	630	930	0	0	321,767	346,509
69	Staff Services	2640	675,265	161,745	224,817	8,990	5,091	9,699	0	0	1,085,607	1,325,327
70	Data Processing Services	2660	1,703,578	269,041	2,051,884	19,649	1,590,878	406,120	0	0	6,041,150	5,745,324
71	<b>Total Support Services - Central</b>	<b>2600</b>	<b>2,551,575</b>	<b>459,877</b>	<b>2,387,682</b>	<b>36,042</b>	<b>1,596,599</b>	<b>416,749</b>	<b>0</b>	<b>0</b>	<b>7,448,524</b>	<b>7,417,160</b>
72	Other Support Services (Describe & Itemize)	2900	47,090	66	0	0	0	0	0	0	47,156	83,922
73	<b>Total Support Services</b>	<b>2000</b>	<b>28,848,133</b>	<b>5,869,759</b>	<b>11,275,673</b>	<b>888,275</b>	<b>1,791,432</b>	<b>756,860</b>	<b>0</b>	<b>0</b>	<b>49,430,132</b>	<b>49,535,286</b>
74	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
75	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>											
76												
77	Payments for Regular Programs	4110			0			0			0	10,596,968
78	Payments for Special Education Programs	4120			2,626,271			43			2,626,314	0
79	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
80	Payments for CTE Programs	4140			0			0			0	0
81	Payments for Community College Programs	4170			0			0			0	0
82	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
83	<b>Total Payments to Dist &amp; Other Govt Units (In-State)</b>	<b>4100</b>			<b>2,626,271</b>			<b>43</b>			<b>2,626,314</b>	<b>10,596,968</b>
84	Payments for Regular Programs - Tuition	4210						6,883,129			6,883,129	0
85	Payments for Special Education Programs - Tuition	4220						5,225,778			5,225,778	0
86	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
87	Payments for CTE Programs - Tuition	4240						148,060			148,060	0
88	Payments for Community College Programs - Tuition	4270						0			0	0
89	Payments for Other Programs - Tuition	4280						36,936			36,936	0
90	Other Payments to In-State Govt Units	4290						0			0	0
91	<b>Total Payments to Other District &amp; Govt Units -Tuition (In State)</b>	<b>4200</b>						<b>12,293,903</b>			<b>12,293,903</b>	<b>0</b>
92	Payments for Regular Programs - Transfers	4310						0			0	0
93	Payments for Special Education Programs - Transfers	4320						0			0	0
94	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
95	Payments for CTE Programs - Transfers	4340						0			0	0
96	Payments for Community College Program - Transfers	4370						0			0	0
97	Payments for Other Programs - Transfers	4380						0			0	0
98	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
99	<b>Total Payments to Other District &amp; Govt Units - Transfers (In-State)</b>	<b>4300</b>			0			0			0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400			0			0			0	0
101	<b>Total Payments to Other District &amp; Govt Units</b>	<b>4000</b>			2,626,271			12,293,946			14,920,217	10,596,968
102	<b>DEBT SERVICES (ED)</b>											
103												
104	Tax Anticipation Warrants	5110						0			0	0
105	Tax Anticipation Notes	5120						0			0	0
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
107	State Aid Anticipation Certificates	5140						0			0	0
108	Other Interest on Short-Term Debt	5150						0			0	0
109	<b>Total Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
110	<b>Debt Services - Interest on Long-Term Debt</b>	<b>5200</b>						0			0	0
111	<b>Total Debt Services</b>	<b>5000</b>						0			0	0
112	<b>PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										0
113	<b>Total Direct Disbursements/Expenditures</b>		104,742,784	21,099,037	16,936,372	4,451,415	2,935,790	13,797,933	0	0	163,963,331	186,661,969
114	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(4,204,560)	
115												
116	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
117	<b>SUPPORT SERVICES (O&amp;M)</b>											
118												
119	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
120												
121	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
122	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
123	Operation & Maintenance of Plant Services	2540	6,590,297	1,186,486	2,582,145	3,763,666	840,375	3,604	0	0	14,966,573	15,334,289
124	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
125	Food Services	2560					0		0		0	0
126	<b>Total Support Services - Business</b>	<b>2500</b>	6,590,297	1,186,486	2,582,145	3,763,666	840,375	3,604	0	0	14,966,573	15,334,289
127	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
128	<b>Total Support Services</b>	<b>2000</b>	6,590,297	1,186,486	2,582,145	3,763,666	840,375	3,604	0	0	14,966,573	15,334,289
129	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>	0	0	0	0	0	0	0	0	0	0
130	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>											
131												
132	Payments for Special Education Programs	4120			0			0			0	0
133	Payments for CTE Programs	4140			0			0			0	0
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
135	<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			0			0			0	0
136	Payments to Other Govt. Units (Out of State)	4400						0			0	0
137	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			0			0			0	0
138	<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
139												
140	Tax Anticipation Warrants	5110						0			0	0
141	Tax Anticipation Notes	5120						0			0	0



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
143	State Aid Anticipation Certificates	5140						0			0	0
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
145	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
146								0			0	0
147	<b>Total Debt Services</b>	<b>5000</b>						0			0	0
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
149	<b>Total Direct Disbursements/Expenditures</b>		6,590,297	1,186,486	2,582,145	3,763,666	840,375	3,604	0	0	14,966,573	15,334,289
150	<b>Excess (Deficiency) of Receipts/Revenues/Over</b>										3,107,726	
151												
152	<b>30 - DEBT SERVICES (DS)</b>											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000						0			0	0
154	DEBT SERVICES (DS)	5000										
155												
156	Tax Anticipation Warrants	5110						0			0	0
157	Tax Anticipation Notes	5120						0			0	0
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
159	State Aid Anticipation Certificates	5140						0			0	0
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
161	<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						0			0	0
162								14,034,576			14,034,576	0
163								9,934,778			9,934,778	6,027,345
164					5,900			3,748			9,648	18,107,295
165	<b>Total Debt Services</b>	<b>5000</b>			5,900			23,973,102			23,979,002	24,134,640
166	PROVISION FOR CONTINGENCIES (DS)	6000										0
167	<b>Total Disbursements/ Expenditures</b>				5,900			23,973,102			23,979,002	24,134,640
168	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(227,364)	
169												
170	<b>40 - TRANSPORTATION FUND (TR)</b>											
171	SUPPORT SERVICES (TR)											
172												
173	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
174												
175	Pupil Transportation Services	2550	254,773	18,000	8,427,438	1,629,102	36,467	0	0	0	10,365,780	10,216,083
176	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
177	<b>Total Support Services</b>	<b>2000</b>	254,773	18,000	8,427,438	1,629,102	36,467	0	0	0	10,365,780	10,216,083
178	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180												
181	Payments for Regular Programs	4110			0			0			0	0
182	Payments for Special Education Programs	4120			0			0			0	0
183	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
184	Payments for CTE Programs	4140			0			0			0	0
185	Payments for Community College Programs	4170			0			0			0	0
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
187	<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			0			0			0	0



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
188					0			0			0	0
189	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
190	DEBT SERVICES (TR)											
191												
192	Tax Anticipation Warrants	5110						0			0	0
193	Tax Anticipation Notes	5120						0			0	0
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
195	State Aid Anticipation Certificates	5140						0			0	0
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
197	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
198								41,179			41,179	51,179
199								839,045			839,045	839,045
200								0			0	0
201	Total Debt Services							880,224			880,224	890,224
202	PROVISION FOR CONTINGENCIES (TR)	6000										0
203	Total Disbursements/ Expenditures		254,773	18,000	8,427,438	1,629,102	36,467	880,224	0	0	11,246,004	11,106,307
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										2,681,805	
205												
206	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100		601,455							601,455	642,884
209	Pre-K Programs	1125		31,274							31,274	75,399
210	Special Education Programs (Functions 1200-1220)	1200		1,163,184							1,163,184	1,241,113
211	Special Education Programs - Pre-K	1225		105,429							105,429	126,503
212	Remedial and Supplemental Programs - K-12	1250		65,410							65,410	23,799
213	Remedial and Supplemental Programs - Pre-K	1275		82,458							82,458	10,589
214	Adult/Continuing Education Programs	1300		0							0	0
215	CTE Programs	1400		8,653							8,653	5,503
216	Interscholastic Programs	1500		34,144							34,144	0
217	Summer School Programs	1600		19,112							19,112	0
218	Gifted Programs	1650		19							19	1,249
219	Driver's Education Programs	1700		2,132							2,132	0
220	Bilingual Programs	1800		181,290							181,290	177,302
221	Truants' Alternative & Optional Programs	1900		23,127							23,127	22,934
222	Total Instruction	1000		2,317,687							2,317,687	2,327,275
223	SUPPORT SERVICES (MR/SS)	2000										
224												
225	Attendance & Social Work Services	2110		31,666							31,666	46,508
226	Guidance Services	2120		24,371							24,371	25,981
227	Health Services	2130		202,908							202,908	189,895
228	Psychological Services	2140		22,340							22,340	24,856
229	Speech Pathology & Audiology Services	2150		29,667							29,667	34,308
230	Other Support Services - Pupils (Describe & Itemize)	2190		126,550							126,550	155,903
231	Total Support Services - Pupils	2100		437,502							437,502	477,451
232												
233	Improvement of Instruction Services	2210		63,762							63,762	42,391
234	Educational Media Services	2220		124,469							124,469	122,363
235	Assessment & Testing	2230		7,356							7,356	7,568
236	Total Support Services - Instructional Staff	2200		195,587							195,587	172,322



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

1	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
237												
238	Board of Education Services	2310		11,832							11,832	1,067
239	Executive Administration Services	2320		21,842							21,842	21,143
240	Service Area Administrative Services	2330		191							191	0
241	Claims Paid from Self Insurance Fund	2361		0							0	0
242	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0							0	0
243	Unemployment Insurance Payments	2363		0							0	0
244	Insurance Payments (Regular or Self-Insurance)	2364		0							0	0
245	Risk Management and Claims Services Payments	2365		0							0	0
246	Judgment and Settlements	2366		0							0	0
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		0							0	0
248	Reciprocal Insurance Payments	2368		0							0	0
249	Legal Services	2369		0							0	0
250	<b>Total Support Services - General Administration</b>	<b>2300</b>		<b>33,865</b>							<b>33,865</b>	<b>22,210</b>
251												
252	Office of the Principal Services	2410		315,746							315,746	328,998
253	Other Support Services - School Administration (Describe & Itemize)	2490		468,330							468,330	500,722
254	<b>Total Support Services - School Administration</b>	<b>2400</b>		<b>784,076</b>							<b>784,076</b>	<b>829,720</b>
255												
256	Direction of Business Support Services	2510		10,310							10,310	10,475
257	Fiscal Services	2520		75,675							75,675	68,874
258	Facilities Acquisition & Construction Services	2530		15,296							15,296	15,569
259	Operation & Maintenance of Plant Services	2540		1,188,670							1,188,670	1,257,050
260	Pupil Transportation Services	2550		26,710							26,710	23,795
261	Food Services	2560		2,046							2,046	1,329
262	Internal Services	2570		38,050							38,050	38,715
263	<b>Total Support Services - Business</b>	<b>2500</b>		<b>1,356,757</b>							<b>1,356,757</b>	<b>1,415,807</b>
264												
265	Direction of Central Support Services	2610		0							0	0
266	Planning, Research, Development, & Evaluation Services	2620		0							0	0
267	Information Services	2630		30,985							30,985	31,942
268	Staff Services	2640		111,376							111,376	106,904
269	Data Processing Services	2660		308,852							308,852	322,504
270	<b>Total Support Services - Central</b>	<b>2600</b>		<b>451,213</b>							<b>451,213</b>	<b>461,350</b>
271	Other Support Services (Describe & Itemize)	2900		8,418							8,418	9,380
272	<b>Total Support Services</b>	<b>2000</b>		<b>3,267,418</b>							<b>3,267,418</b>	<b>3,388,240</b>
273	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		<b>0</b>							<b>0</b>	<b>0</b>
274	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>											
275	Payments for Special Education Programs	4120		0							0	0
276	Payments for CTE Programs	4140		0							0	0
277	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>		<b>0</b>							<b>0</b>	<b>0</b>
278	<b>DEBT SERVICES (MR/SS)</b>											
279												
280	Tax Anticipation Warrants	5110		0				0			0	0
281	Tax Anticipation Notes	5120		0				0			0	0
282	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130		0				0			0	0



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
283	State Aid Anticipation Certificates	5140						0			0	0
284	Other (Describe & Itemize)	5150						0			0	0
285	<b>Total Debt Services - Interest</b>	<b>5000</b>						0			0	0
286	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										0
287	<b>Total Disbursements/Expenditures</b>			5,585,105				0			5,585,105	5,715,515
288	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										1,137,185	
289												
290	<b>60 - CAPITAL PROJECTS (CP)</b>											
291	<b>SUPPORT SERVICES (CP)</b>											
292												
293	Facilities Acquisition and Construction Services	2530	84,124	10,894	47,478	0	2,057,486	0	0	0	2,199,982	1,372,351
294	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
295	<b>Total Support Services</b>	<b>2000</b>	<b>84,124</b>	<b>10,894</b>	<b>47,478</b>	<b>0</b>	<b>2,057,486</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,199,982</b>	<b>1,372,351</b>
296	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>											
297												
298	Payments to Other Govt Units (In-State)	4100			0			0			0	0
299	Payments for Special Education Programs	4120			0			0			0	0
300	Payments for CTE Programs	4140			0			0			0	0
301	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
302	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
303	<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										0
304	<b>Total Disbursements/ Expenditures</b>		<b>84,124</b>	<b>10,894</b>	<b>47,478</b>	<b>0</b>	<b>2,057,486</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,199,982</b>	<b>1,372,351</b>
305	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(1,853,027)	
306												
307	<b>70 - WORKING CASH (WC)</b>											
308												
309	<b>80 - TORT FUND (TF)</b>											
310												
311	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0
312	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362	0	0	0	0	0	0	0	0	0	0
313	Unemployment Insurance Payments	2363	0	0	0	0	0	0	0	0	0	0
314	Insurance Payments (Regular or Self-Insurance)	2364	0	0	0	0	0	0	0	0	0	0
315	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	0
316	Judgment and Settlements	2366	0	0	0	0	0	0	0	0	0	0
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	0	0	0	0	0	0	0	0	0	0
318	Reciprocal Insurance Payments	2368	0	0	0	0	0	0	0	0	0	0
319	Legal Services	2369	0	0	0	0	0	0	0	0	0	0
320	Property Insurance (Buildings & Grounds)	2371	0	0	0	0	0	0	0	0	0	0
321	Vehicle Insurance (Transportation)	2372	0	0	0	0	0	0	0	0	0	0
322	<b>Total Support Services - General Administration</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
323	<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
324												
325	Tax Anticipation Warrants	5110						0			0	0
326	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
327	Other Interest or Short-Term Debt	5150						0			0	0
328	<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5000</b>						0			0	0
329	<b>PROVISIONS FOR CONTINGENCIES (TF)</b>	<b>6000</b>										0
330	<b>Total Disbursements/Expenditures</b>		0	0	0	0	0	0	0	0	0	0
331	<b>Excess (Deficiency) of Receipts/Revenues Over</b>										0	
332												
333	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
334	<b>SUPPORT SERVICES (FP&amp;S)</b>											
335												
336	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
337	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
338	<b>Total Support Services - Business</b>	<b>2500</b>	0	0	0	0	0	0	0	0	0	0
339	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
340	<b>Total Support Services</b>	<b>2000</b>	0	0	0	0	0	0	0	0	0	0
341	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
343	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>						0			0	0
344	<b>DEBT SERVICES (FP&amp;S)</b>											
345												
346	Tax Anticipation Warrants	5110						0			0	0
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
348	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
349								0			0	0
350								0			0	0
351	<b>Total Debt Service</b>	<b>5000</b>						0			0	0
352	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>										
353	<b>Total Disbursements/Expenditures</b>		0	0	0	0	0	0	0	0	0	0
354	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										0	

**FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	District's Accounting Basis is ACCRUAL		RECEIPTS	DISBURSEMENTS								
2				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
3	ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
4	Beginning Balance July 1, 2012		0									
5	ARRA - General State Aid	4850	0									0
6	ARRA - Title I Low Income	4851	0									0
7	ARRA - Title I Neglected - Private	4852	0									0
8	ARRA - Title I Delinquent - Private	4853	0									0
9	ARRA - Title I School Improvement (Part A)	4854	0									0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0									0
11	ARRA - IDEA Part B Preschool	4856	0									0
12	ARRA - IDEA Part B Flow Through	4857	0									0
13	ARRA - Title II D Technology Formula	4860	0									0
14	ARRA - Title II D Technology Competitive	4861	0									0
15	ARRA - McKenney - Vento Homeless Education	4862	0									0
16	ARRA - Child Nutrition Equipment Assistance	4863	0									0
17	Impact Aid Construction Formula	4864	0									0
18	Impact Aid Construction Competitive	4865	0									0
19	QZAB Tax Credits	4866	0									0
20	QSCB Tax Credits	4867	0									0
21	Build America Bonds Tax Credits	4868	0									0
22	Build America Bonds Interest Reimbursement	4869	0									0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0
24	ARRA - Other II	4871	0									0
25	ARRA - Other III	4872	0									0
26	ARRA - Other IV	4873	0									0
27	ARRA - Other V	4874	0									0
28	ARRA - Early Childhood	4875	0									0
29	ARRA - Other VII	4876	0									0
30	ARRA - Other VIII	4877	0									0
31	ARRA - Other IX	4878	0									0
32	ARRA - Other X	4879	0									0
33	ARRA - Other XI	4880	0									0
34	Total ARRA Programs		0	0	0	0	0	0	0	0		0
35	Ending Balance June 30, 2013		0									
36												
37	1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23											
38	used for the following non-allowable purposes:											
39	<input type="checkbox"/> Payments of maintenance costs;											
40	<input type="checkbox"/> Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;											
41	<input type="checkbox"/> Purchase or upgrade of vehicles;											
42	<input type="checkbox"/> Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;											
43	<input type="checkbox"/> Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special											
44	education and related services to children with disabilities as authorized by the IDEA Act;											
45	<input type="checkbox"/> School modernization, renovation, or repair that is inconsistent with State Law.											
46												
47												
48	2. If any above boxes are checked provide the total amount											
49	of questioned costs and provide an explanation below: _____											
50												
51												
52												
53												
54												
55												
56												



	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2						
3						
4	Educational	112,078,226	56,453,033	55,625,193	114,432,493	57,979,460
5	Operations & Maintenance	14,998,406	7,610,378	7,388,028	15,428,697	7,818,319
6	Debt Services **	23,823,136	12,870,159	10,952,977	26,091,418	13,221,259
7	Transportation	6,708,344	3,200,910	3,507,434	6,497,571	3,296,661
8	Municipal Retirement	3,076,298	1,493,179	1,583,119	3,029,372	1,536,193
9	Capital Improvements			0		0
10	Working Cash	19,820	9,877	9,943	20,027	10,150
11	Tort Immunity	57,338	57,338	0	116,219	58,881
12	Fire Prevention & Safety			0		0
13	Leasing Levy			0		0
14	Special Education	1,463,340	751,884	711,456	1,523,851	771,967
15	Area Vocational Construction			0		0
16	Social Security/Medicare Only	3,471,123	1,688,038	1,783,085	3,424,666	1,736,628
17	Summer School			0		0
18	Other (Describe & Itemize)			0		0
19	<b>Totals</b>	<b>165,696,031</b>	<b>84,134,796</b>	<b>81,561,235</b>	<b>170,564,314</b>	<b>86,429,518</b>
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	<b>SCHEDULE OF SHORT-TERM DEBT</b>									
2	Description	Outstanding Beginning 07/01/12	Issued 07/01/12 Through 06/30/13	Retired 07/01/12 Through 06/30/13	Outstanding Ending 06/30/13					
3										
4	Total CPPRT Notes				0					
5										
6	Educational Fund				0					
7	Operations & Maintenance Fund				0					
8	Debt Services - Construction				0					
9	Debt Services - Working Cash				0					
10	Debt Services - Refunding Bonds				0					
11	Transportation Fund				0					
12	Municipal Retirement/Social Security Fund				0					
13	Fire Prevention & Safety Fund				0					
14	Other - (Describe & Itemize)				0					
15	Total TAWs	0	0	0	0					
16										
17	Educational Fund				0					
18	Operations & Maintenance Fund				0					
19	Fire Prevention & Safety Fund				0					
20	Other - (Describe & Itemize)				0					
21	Total TANS	0	0	0	0					
22										
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0					
24										
25	Total GSAACs (All Funds)				0					
26										
27	Total Other Short-Term Borrowing (Describe & Itemize)				0					
28										
29	<b>SCHEDULE OF LONG-TERM DEBT</b>									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/12	Issued 7/1/12 thru 6/30/13	Any differences described and Itemized	Retired 7/1/12 thru 6/30/13	Outstanding 6/30/13	Amount to be Provided for Payment on Long- Term Debt
31	1994 Building Bonds (CAB)	06/13/94	39,100,000	6	4,928,524		156,476	5,085,000	0	
32	2001 Building Bonds (CAB)	12/10/01	24,999,615	6	36,074,860		3,205,694	400,000	38,880,554	37,328,427
33	2002 Working Cash Bonds (CIB)	05/01/02	35,000,000	1	30,667,667		1,819,300	3,350,000	29,136,967	27,973,808
34	2005 Refunding Bonds	08/01/05	61,690,000	3	61,425,000			50,000	61,375,000	58,924,886
35	2006 Building Bonds	06/27/06	34,970,000	6	34,970,000				34,970,000	33,573,984
36	2007 Building Bonds	02/26/07	104,680,000	6	79,765,000				79,765,000	76,580,750
37	2008 Building Bonds	09/23/08	65,290,000	6, 3	65,290,000				65,290,000	62,683,598
38	2010 Refunding Bonds	12/30/10	16,750,000	3	16,700,000			50,000	16,650,000	15,985,325
39	2012 Refunding Bonds	01/26/12	9,725,000	3	9,725,000			100,000	9,625,000	9,240,766
40	Koch Energy Management	09/01/04	3,325,933	7	1,789,309			316,113	1,473,196	1,414,385
41	Koch Boiler	04/01/05	559,120	7	189,191			60,143	129,048	123,896
42	Bus Lease - Trans. 2009	07/30/08	2,867,946	8	554,048		(554,048)		0	
43	Bus Lease - Trans. 2010	05/06/09	758,069	8	318,934		(156,728)		162,206	155,731
44	Bus Lease - Trans. 2010	07/30/09	623,252	8	261,680		(128,269)		133,411	128,085
45	Computers Lease 2011		943,599	8	314,038			314,038	0	
46	ISBE Technology Revolving Loan	02/21/12	221,700	9	184,842			72,835	112,007	107,536
47	Computers Lease 2013		0	8	0		405,445	136,649	268,796	258,066
48									0	
49			401,504,234		343,158,093	0	4,747,870	9,934,778	337,971,185	324,479,243
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Other	Installment Purchasement Agreement				
53	2. Funding Bonds	5. Tort Judgment Bonds			8. Other	Capital Lease				
54	3. Refunding Bonds	6. Building Bonds			9. Other	Revolving Loan				
55										



**Schedule of Restricted Local Tax Levies and Selected Revenues Sources**  
**Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K
1	<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>										
2											
3	<b>Cash Basis Fund Balance as of July 1, 2012</b>										
4											
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100		1,458,136			
6	Earnings on Investments					10, 20, 40, 50 or 60-1500					
7	Drivers' Education Fees					10-1970					
8	School Facility Occupation Tax Proceeds					30 or 60-1983					
9	Driver Education					10 or 20-3370					
10	Other Receipts (Describe & Itemize on tab "Itemization 32")					--					
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	<b>Total Receipts</b>						0	1,458,136	0	0	0
13											
14	Instruction					10 or 50-1000		1,458,136			
15	Facilities Acquisition & Construction Services					20 or 60-2530					
16	Tort Immunity Services					10, 20, 40-2360-2370					
17											
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")					30-5400					
21	<b>Total Debt Services</b>									0	
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")					--					
23	<b>Total Disbursements</b>						0	1,458,136	0	0	0
24	<b>Ending Cash Basis Fund Balance as of June 30, 2012</b>						0	0	0	0	0
25	<b>Reserved Fund Balance</b>					714					
26	<b>Unreserved Fund Balance</b>					730	0	0	0	0	0
27											
28	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES<sup>a</sup></b>										
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32											Total Claims Payments:
33											Total Reserve Remaining:
34	Using the following categories, list all other Tort Immunity expenditures <u>not</u> included in line 30 above. Include the total dollar amount for each category.										
35											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act										
37	Unemployment Insurance Act										
38	Insurance (Regular or Self-Insurance)										
39	Risk Management and Claims Service										
40	Judgments/Settlements										
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
43	Legal Services										
44	Principal and Interest on Tort Bonds										
46	<sup>a</sup> Schedules for Tort Immunity are to be completed <u>only if</u> expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <u>other</u> than Tort Immunity Fund (80).										
47											
48	<sup>b</sup> 55 ILCS 5/5-1006.7										

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	<b>Schedule of Capital Outlay and Depreciation</b>											
4	<b>Description of Assets</b>	<b>Acct #</b>	<b>Cost 7-1-12</b>	<b>Add: Additions 2012-13</b>	<b>Less: Deletions 2012-13</b>	<b>Cost 6-30-13</b>	<b>Life In Years</b>	<b>Accumulated Depreciation 7-1-12</b>	<b>Add: Depreciation Allowable 2012-13</b>	<b>Less: Depreciation Deletions 2012-13</b>	<b>Accumulated Depreciation 6-30-13</b>	<b>Balance Undepreciated 6-30-13</b>
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	11,180,700			11,180,700						11,180,700
8	Depreciable Land	222				0			0		0	0
9	Buildings	230										
10	Permanent Buildings	231	331,212,065	106,451	90,390	331,228,126		73,383,176	6,624,563	90,393	79,917,346	251,310,780
11	Temporary Buildings	232				0			0		0	0
12	Improvements Other than Buildings (Infrastructure)	240	13,597,220	627,072	197,431	14,026,861		7,556,696	701,343	197,431	8,060,608	5,966,253
13	Capitalized Equipment	250										
14	10 Yr Schedule	251	14,867,029	292,141		15,159,170		10,858,150	1,515,917		12,374,067	2,785,103
15	5 Yr Schedule	252	16,252,050	129,433		16,381,483		16,252,050	129,433		16,381,483	0
16	3 Yr Schedule	253				0			0		0	0
17	Construction in Progress	260	22,325	1,436,393	22,325	1,436,393						1,436,393
18	<b>Total Capital Assets</b>	<b>200</b>	<b>387,131,389</b>	<b>2,591,490</b>	<b>310,146</b>	<b>389,412,733</b>		<b>108,050,072</b>	<b>8,971,256</b>	<b>287,824</b>	<b>116,733,504</b>	<b>272,679,229</b>
19	Non-Capitalized Equipment	700				0			0			
20	<b>Allowable Depreciation</b>								<b>8,971,256</b>			



A		B	C	D	E	F
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)						
This schedule is completed for school districts only.						
Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
EXPENDITURES:						
ED	Expenditures 15-22, L113	Total Expenditures			\$	163,963,331
O&M	Expenditures 15-22, L149	Total Expenditures				14,966,573
DS	Expenditures 15-22, L167	Total Expenditures				23,979,002
TR	Expenditures 15-22, L203	Total Expenditures				11,246,004
MR/SS	Expenditures 15-22, L287	Total Expenditures				5,585,105
TORT	Expenditures 15-22, L330	Total Expenditures				0
					Total Expenditures	\$ 219,740,015
LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
TR	Revenues 9-14, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)		\$	0
TR	Revenues 9-14, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
TR	Revenues 9-14, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)			0
TR	Revenues 9-14, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)			0
TR	Revenues 9-14, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)			0
TR	Revenues 9-14, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)			0
TR	Revenues 9-14, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)			23,452
TR	Revenues 9-14, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)			0
TR	Revenues 9-14, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)			0
TR	Revenues 9-14, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)			0
TR	Revenues 9-14, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)			0
O&M	Revenues 9-14, L148, Col D	3410	Adult Ed (from ICCB)			0
O&M-TR	Revenues 9-14, L149, Col D & F	3499	Adult Ed - Other (Describe & Itemize)			0
O&M-TR	Revenues 9-14, L218, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through			0
O&M-TR	Revenues 9-14, L219, Col D,F	4605	Fed - Spec Education - Preschool Discretionary			0
O&M	Revenues 9-14, L229, Col D	4810	Federal - Adult Education			0
ED	Expenditures 15-22, L6, Col K - (G+I)	1125	Pre-K Programs			548,576
ED	Expenditures 15-22, L8, Col K - (G+I)	1225	Special Education Programs Pre-K			1,688,033
ED	Expenditures 15-22, L10, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K			1,521,596
ED	Expenditures 15-22, L11, Col K - (G+I)	1300	Adult/Continuing Education Programs			0
ED	Expenditures 15-22, L14, Col K - (G+I)	1600	Summer School Programs			368,757
ED	Expenditures 15-22, L19, Col K	1910	Pre-K Programs - Private Tuition			0
ED	Expenditures 15-22, L20, Col K	1911	Regular K-12 Programs - Private Tuition			0
ED	Expenditures 15-22, L21, Col K	1912	Special Education Programs K-12 - Private Tuition			0
ED	Expenditures 15-22, L22, Col K	1913	Special Education Programs Pre-K - Tuition			0
ED	Expenditures 15-22, L23, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition			0
ED	Expenditures 15-22, L24, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition			0
ED	Expenditures 15-22, L25, Col K	1916	Adult/Continuing Education Programs - Private Tuition			0
ED	Expenditures 15-22, L26, Col K	1917	CTE Programs - Private Tuition			0
ED	Expenditures 15-22, L27, Col K	1918	Interscholastic Programs - Private Tuition			0
ED	Expenditures 15-22, L28, Col K	1919	Summer School Programs - Private Tuition			0
ED	Expenditures 15-22, L29, Col K	1920	Gifted Programs - Private Tuition			0
ED	Expenditures 15-22, L30, Col K	1921	Bilingual Programs - Private Tuition			0
ED	Expenditures 15-22, L31, Col K	1922	Truants Alternative/Optional Ed Progrms - Private Tuition			0
ED	Expenditures 15-22, L74, Col K - (G+I)	3000	Community Services			0
ED	Expenditures 15-22, L101, Col K	4000	Total Payments to Other District & Govt Units			14,920,217
ED	Expenditures 15-22, L113, Col G	-	Capital Outlay			2,935,790
ED	Expenditures 15-22, L113, Col I	-	Non-Capitalized Equipment			0
O&M	Expenditures 15-22, L129, Col K - (G+I)	3000	Community Services			0
O&M	Expenditures 15-22, L137, Col K	4000	Total Payments to Other Dist & Govt Units			0
O&M	Expenditures 15-22, L149, Col G	-	Capital Outlay			840,375
O&M	Expenditures 15-22, L149, Col I	-	Non-Capitalized Equipment			0
DS	Expenditures 15-22, L153, Col K	4000	Payments to Other Dist & Govt Units			0
DS	Expenditures 15-22, L163, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			9,934,778
TR	Expenditures 15-22, L178, Col K - (G+I)	3000	Community Services			0
TR	Expenditures 15-22, L189, Col K	4000	Total Payments to Other Dist & Govt Units			0
TR	Expenditures 15-22, L199, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			839,045
TR	Expenditures 15-22, L203, Col G	-	Capital Outlay			36,467
TR	Expenditures 15-22, L203, Col I	-	Non-Capitalized Equipment			0
MR/SS	Expenditures 15-22, L209, Col K	1125	Pre-K Programs			31,274
MR/SS	Expenditures 15-22, L211, Col K	1225	Special Education Programs - Pre-K			105,429
MR/SS	Expenditures 15-22, L213, Col K	1275	Remedial and Supplemental Programs - Pre-K			82,458
MR/SS	Expenditures 15-22, L214, Col K	1300	Adult/Continuing Education Programs			0
MR/SS	Expenditures 15-22, L217, Col K	1600	Summer School Programs			19,112
MR/SS	Expenditures 15-22, L273, Col K	3000	Community Services			0
MR/SS	Expenditures 15-22, L277, Col K	4000	Total Payments to Other Dist & Govt Units			0
					Total Deductions	\$ 33,895,359
					Total Operating Expenses (Regular K-12)	185,844,656
					9 Mo ADA (See the General State Aid Claim for 2012-2013 (ISBE 54-33, L12)	18,565.81
					Estimated OEPP *	\$ 10,010.05

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION/CHARGE (PCTC) COMPUTATIONS (2011-12)					
2	This schedule is completed for school districts only.					
3						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>		<b>Amount</b>	
5						
80						
81						
82	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>					
83	TR	Revenues 9-14, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)		\$	0
84	TR	Revenues 9-14, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)			0
85	TR	Revenues 9-14, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)			0
86	TR	Revenues 9-14, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)			0
87	TR	Revenues 9-14, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)			0
88	TR	Revenues 9-14, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)			0
89	TR	Revenues 9-14, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)			0
90	TR	Revenues 9-14, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)			0
91	TR	Revenues 9-14, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)			0
92	TR	Revenues 9-14, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)			0
93	ED	Revenues 9-14, L75, Col C	1600 Total Food Service			1,909,117
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700 Total District/School Activity Income			608,110
95	ED	Revenues 9-14, L84, Col C	1811 Rentals - Regular Textbooks			1,283,758
96	ED	Revenues 9-14, L87, Col C	1819 Rentals - Other (Describe & Itemize)			0
97	ED	Revenues 9-14, L88, Col C	1821 Sales - Regular Textbooks			0
98	ED	Revenues 9-14, L91, Col C	1829 Sales - Other (Describe & Itemize)			0
99	ED	Revenues 9-14, L92, Col C	1890 Other (Describe & Itemize)			8
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910 Rentals			83,539
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940 Services Provided Other Districts			0
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991 Payment from Other Districts			0
103	ED	Revenues 9-14, L106, Col C	1993 Other Local Fees			0
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100 Total Special Education			8,752,148
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200 Total Career and Technical Education			135,220
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300 Total Bilingual Ed			970,852
107	ED	Revenues 9-14, L145, Col C	3360 State Free Lunch & Breakfast			85,392
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365 School Breakfast Initiative			0
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370 Driver Education			102,891
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500 Total Transportation			6,662,778
111	ED	Revenues 9-14, L155, Col C	3610 Learning Improvement - Change Grants			0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660 Scientific Literacy			0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695 Truant Alternative/Optional Education			0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715 Reading Improvement Block Grant			0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720 Reading Improvement Block Grant - Reading Recovery			0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725 Continued Reading Improvement Block Grant			0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726 Continued Reading Improvement Block Grant (2% Set Aside)			0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766 Chicago General Education Block Grant			0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767 Chicago Educational Services Block Grant			0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant			0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780 Technology - Learning Technology Centers			0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815 State Charter Schools			0
123	O&M	Revenues 9-14, L170, Col D	3925 School Infrastructure - Maintenance Projects			0
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999 Other Restricted Revenue from State Sources			91,982
125	ED	Revenues 9-14, L180, Col C	4045 Head Start (Subtract)			0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt			0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	- Total Title V			0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	- Total Food Service			4,962,655
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	- Total Title I			2,303,063
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	- Total Title IV			0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through/Low Incidence			3,969,920
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board			323,106
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary			0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)			0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700 Total CTE - Perkins			149,706
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C231 thru J258	4800 Total ARRA Program Adjustments			0
161	ED	Revenues 9-14, L260, Col C	4901 Race to the Top			0
162	ED,O&M,M/SS	Revenues 9-14, L261, Col C,D,G	4904 Advanced Placement Fee/International Baccalaureate			0
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4905 Emergency Immigrant Assistance			0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4909 Title III - English Language Acquisition			410,851
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4910 Learn & Serve America			12,543
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4920 McKinney Education for Homeless Children			0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula			0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4932 Title II - Teacher Quality			499,030
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4960 Federal Charter Schools			0
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach			623,705
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program			768,919
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)			316,171
173						
174						
175						
176						
177						
178						
179						
180						
181						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					



## ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>							
2								
3								
4								
5	<b>ALL OBJECTS EXCLUDE CAPITAL OUTLAY.</b> With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6								
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i> 6,336,254							
11	Value of Commodities Received for Fiscal Year 2013 <i>(Include the value of commodities when determining if an A-133 is required)</i> . 308,947							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15								
16								
17								
18			<b>Restricted Program</b>		<b>Unrestricted Program</b>			
19	<b>Instruction</b>	<b>Function</b>	<b>Indirect Costs</b>	<b>Direct Costs</b>	<b>Indirect Costs</b>	<b>Direct Costs</b>		
20	<b>Support Services:</b>							
21	Pupil	1000		100,786,311		100,786,311		
22	Instructional Staff	2100		14,575,109		14,575,109		
23	General Admin.	2200		5,054,923		5,054,923		
24	School Admin	2300		1,990,522		1,990,522		
25	<b>Business:</b>	2400		13,414,275		13,414,275		
26	Direction of Business Spt. Srv.	2510	316,663	0	316,663	0		
27	Fiscal Services	2520	799,620	0	799,620	0		
28	Oper. & Maint. Plant Services	2540		15,314,868	15,314,868	0		
29	Pupil Transportation	2550		10,356,692		10,356,692		
30	Food Services	2560		459,117		459,117		
31	Internal Services	2570	369,578	0	369,578	0		
32	<b>Central:</b>							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		352,122		352,122		
36	Staff Services	2640	1,191,892	0	1,191,892	0		
37	Data Processing Services	2660	4,759,124	0	4,759,124	0		
38	<b>Other:</b>	2900		55,574		55,574		
39	<b>Community Services</b>	3000		0		0		
40	<b>Total</b>		7,436,877	162,359,513	22,751,745	147,044,645		
41			<b>Restricted Rate</b>		<b>Unrestricted Rate</b>			
42			Total Indirect Costs:	7,436,877	Total Indirect costs:	22,751,745		
43			Total Direct Costs:	162,359,513	Total Direct Costs:	147,044,645		
44			=	4.58%	=	15.47%		
45								

	A	B	C	D	E
1	<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>				
2	<b>School Code, Section 17-1.1 (Public Act 97-0357)</b>				
3	<b>Fiscal Year Ending June 30, 2013</b>				
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: <a href="http://www.isbe.net/sfms/afr/afr.htm">http://www.isbe.net/sfms/afr/afr.htm</a> .				
6	Community Unit School District No.				
7	31045300026				
8	<input type="checkbox"/> Check if the schedule is not applicable.	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required for Annual Budget →				
10	<b>Service or Function (Check all that apply)</b>			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits				
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance	X	X	X	CLIC
20	Investment Pools	X	X	X	ISLAF
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development	X	X	X	ROE
25	Shared Personnel				
26	Special Education Cooperatives	X	X	X	NIA
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				
34					
35	Additional space for Column (D) - Barriers to Implementation:				
36					
37					
38					
40	Additional space for Column (E) - Name of LEA :				
41					
42					
43					
44					



ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Community Unit School District No. 300  
 RCDT Number: 31045300026

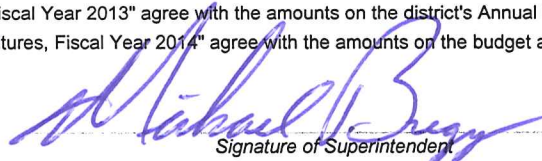
Description	Funct. No.	Actual Expenditures, Fiscal Year 2013			Budgeted Expenditures, Fiscal Year 2014		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	696,014		696,014	690,526		690,526
2. Special Area Administration Services	2330	65,838		65,838	142,400		142,400
3. Other Support Services - School Administration	2490	3,098,717		3,098,717	3,072,732		3,072,732
4. Direction of Business Support Services	2510	306,353	0	306,353	356,325	0	356,325
5. Internal Services	2570	335,377		335,377	363,377		363,377
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		4,502,299	0	4,502,299	4,625,360	0	4,625,360
9. Percent Increase (Decrease) for FY2014 (Budgeted) over FY2013 (Actual)							3%

**CERTIFICATION**

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2013" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2013.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2014" agree with the amounts on the budget adopted by the Board of Education.

11-14-13  
 (Date)

  
 Signature of Superintendent

**If line 9 is greater than 5% please check one box below.**

- ☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 16, 2013 to ensure inclusion in the Fall 2013 report, postmarked by January 17, 2014 to ensure inclusion in the Spring 2014 report, or postmarked by August 15, 2014 to ensure inclusion in the Fall 2014 report. Information on the waiver process can be found at [www.isbe.net/isbewaivers/default.htm](http://www.isbe.net/isbewaivers/default.htm).
- ☐ The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

**Community Unit School District No. 300**  
**AFR ITEMIZATION**  
**June 30, 2012**

Itemization

Page 10, Row 72 Sales to Pupils - Other  
Page 10, Row 74 Other Food Service  
Page 10, Row 81 Other District/School Activity Revenue  
Page 10, Row 92 Other Textbook Income  
Page 11, Row 107 Other Local Revenues  
  
Page 11, Row 139 CTE - Other  
Page 12, Row 171 Other Restricted Revenue from State Sources  
Page 13, Row 227 CTE - Other  
Page 14, Row 270 Other Restricted Revenue from Federal Sources  
Ed Fund - Page 15, Row 40 Other Support Services - Pupils  
Ed Fund - Page 16, Row 55 Other Support Services - School Admin  
Ed Fund - Page 16, Row 72 Other Support Services  
DS Fund - Page 18, Row 164 Debt Services - Other  
IMRF Fund - Page 19, Row 230 Other Support Services - Pupils  
IMRF Fund - Page 20, Row 253 Other Support Services - School Admin  
IMRF Fund - Page 20, Row 271 Other Support Services  
Page 24, Column G

Description

Miscellaneous sales to students  
Miscellaneous food service sales  
Miscellaneous activity revenues  
Miscellaneous textbook revenues  
Consists of: technology e-rate revenue, transition fees, recoveries from vandalism, field trips, compensation of loss of fixed assets, and other general revenues  
Voc Ed Elem Career State Grant  
School library and safe school grants  
Perkins Grant  
Food commodities  
Expenses for subs and non-certified support  
School administration salary and benefits  
Expenditures for other support services  
Miscellaneous other debt related expenditures  
Benefits for subs and non-certified support staff  
Benefits on school administration employees  
Benefits on support services expenditures  
CAB accretion and captial lease issuances



Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

	A	B	C	D	E	F	G	H
1	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b>							
2	New Provisions in the School Code, Section 17-1 (105-ILCS 5/17-1)							
3	<p><b>Instructions:</b> If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2013 annual budget to be amended to include a "deficit reduction plan" and narrative.</p>							
4	<p>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>							
5	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> (All AFR pages must be completed to generate the following calculation)							
6		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL		
7	Direct Revenues	159,758,771	18,074,299	13,927,809	38,209	191,799,088		
8	Direct Expenditures	163,963,331	14,966,573	11,246,004		190,175,908		
9	Difference	(4,204,560)	3,107,726	2,681,805	38,209	1,623,180		
10	Fund Balance - June 30, 2013	3,481,453	6,943,991	9,220,487	35,901,450	55,547,381		
11				Balanced - no deficit reduction plan is required.				
12								
13								
14								